

**MINUTES of BOARD OF TRUSTEES MEETING**  
**FRIENDS OF THE NEVADA STATE RAILROAD MUSEUM**

**Monday, June 3, 2024, 6:00 p.m.**

**Nevada State Railroad Museum - Carson City, Nevada**

The secretary called the roll:

Ron Allen	Present
Bill Barbe	Present
Rick Bieniek	Absent (excused)
Rick Kohler	Present
Michael McClain	Present
Todd Moore	Present
Jennifer Satalick	Present
Steve Schlaifer	Present
Dave Squire	Present

A quorum being present, Dave Squire, president, called the meeting to order at 1800.

It was moved, seconded and approved that the minutes from the April 2024 meeting be accepted.  
The secretary reported that he had not received any correspondence.

It was moved seconded and approved that the treasurer's report be accepted. See attached reports for April and May.

President's Report

There is a group that wants to borrow the mortar for a civil war reenactment. There is concern about how they want to actually use it and what damages it might receive. Are they part of a national organization? Do they want to fire it? Are they interested in buying it?

The mortar was built in Carson City and donated to museum.

It was moved, seconded and approved to solicit an offer to buy it.

President returned that he had attempted to contact Dan Thielen to extend the MOU but got no response.

Rodkey family donation:

Proposed to build handcar shed.

Judy said she wanted to wait until there is a new director but Dave will send plans etc. to her and tell her that Chris and Adam, the interim directors, have approved this and whether the donation will cover this.

Moved seconded and approved to table this.

## Standing Committee Reports:

Administration: Rick Kohler/Barry Simcoe

### Bylaws changes

Update how to communicate board meetings, see writing from Rick Kohler included in minutes of previous board meeting. Moved, seconded, approved.

New bylaw article 3 section 13 ad hoc requests for time sensitive event funding. Moved, seconded, discussion about what is an emergency that may result from not planning ahead sufficiently. Some things come up with no notice that need an expenditure or the opportunity is missed. Must be kept open for some period of time so veto vote can be made. Moved seconded and approved that this be tabled pending further discussion.

Article 4, section 4 – removal from board. Moved, seconded and approved that a board member may be removed by 2/3 majority vote of the board.

Article 3, section 2 – Moved, seconded and approved that election be by approved voting method to be defined in the policies and procedures manual.

Fundraising: Bill Barbe

Coach 20: no fund raising campaign as of yet.

Pettigrew movie has been turned down. Instead it is proposed that the Great Locomotive Chase presentation, Inyo train ride, with an option to attend Great Locomotive Chase movie in addition be worked on. Wrist band to access either or both. \$1000 for theater, \$500 license for movie. Tickets would be \$15 or so. Friday night, Saturday 4<sup>th</sup> of July weekend for presentations. Movie would be July 19. Could make \$3500 net if all works. Moved, seconded and approved with an additional \$500 for advertising.

Events: Jen Satalick

2024 Events/Operating Calendar/Budget.

Moved to approve budget proposed by Bieniek with an addition of \$600 to special events item and change firewood item to \$3500, seconded, approved.

Membership/website: Michael McClain See [Friends Web Page](#)

Membership renewal. It was suggested that all memberships should become due at start of year, prorated if new member joins during the year. May require change to MOU and can't do that now. Committee to handle Dave Squire, Michael McClain, Bill Barbe (membership committee).

Three candidates for director. May put out another request.

## Other Old Business

150<sup>th</sup> event – (Barbe) (Will be attached when I receive electronic copy from Bill).

Membership materials – (Barbe) lifetime membership, need some special recognition. What levels are there, Adam will find out.

brick program – (Squire) JB has installed some bricks. Volunteers are welcome to clean mortar from old bricks.

V&T car #20 – (Barbe) Adam talked with John Moltly (?) about trucking company, record of ownership. Ownership is being straightened out.

Trademark protection is in place

Brakemen sheds – Gary Evans is working on this. Purchased doors, brand new in packaging \$100, have windows, Meeks won't cut us a deal so it is \$3500 for two sheds. Home depot is \$1700. Gary will take care of building them. \$2500 for pair excluding paint and glass.

## New Business

Greg Keller proposed that white boards be set up in the shop, annex and JIC to show what is being worked on, what help is needed and who is working on a project along with contact information so volunteers can know what is needed and staff is aware of what is being done.

Elections, three vacant seats coming up. Question arose as to how to handle couple and family membership. They should have two votes but membership is kept by e-mail address.

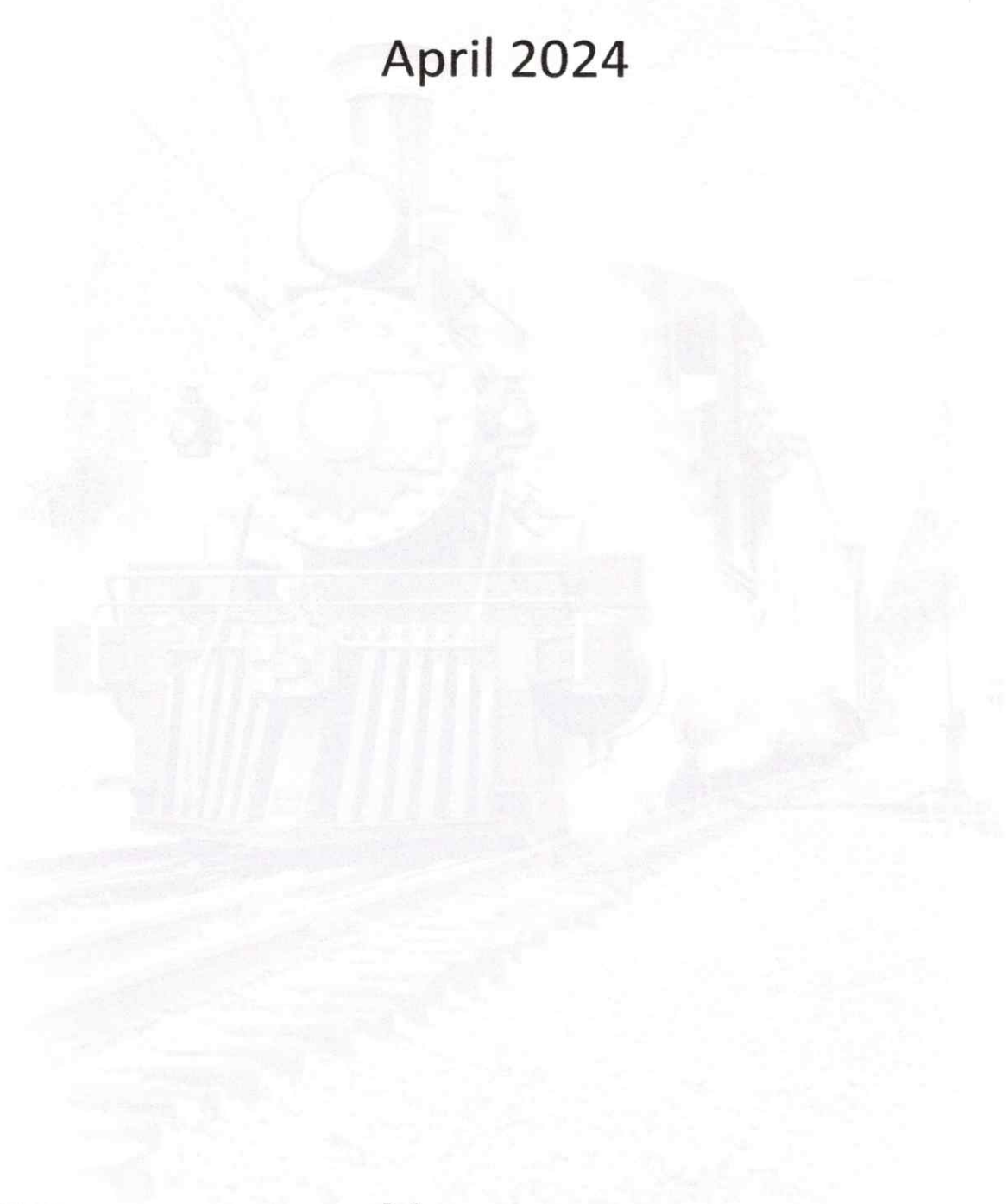
Need to send letter to insurance company about policy, who is on the board, what do they need to know for Officers and Directors insurance policy. Secretary contacted insurance company and received needed forms electronically. Passed those on to the president as they need his signature. Treasurer is working on payment method.

Adjourn at 2045

# Treasurers Report

Friends of the Nevada State Railroad Museum

April 2024



Summary	Pg1
Financial Report	Pg2
Statement of Activity Reports	Pg6
Reconciliation Reports	Pg8

## Treasurer's Report April 2024 – Summary

5/1/2024

**Checking Account:** The beginning book balance for the month of February was \$78,309.86 and the ending book balance for the month was \$77,663.34. Total income was \$2,780.00 for memberships and \$1,995.00 for the Rail Camp. Our expenses totaled \$5,591.52 for a net gain of **-\$646.52**. Our biggest expenses were for Rail Camp at \$2,072.96 for all lunches, hats, and supplies. Our first quarter donation to NSRM at \$1,426.75 and was based on 439 memberships. A configuration change was made to Wild Apricot on how it handles Overdue memberships. Prior to the change, overdue membership would go into a Pending state, which kept the membership in an Active state. Now, two weeks past the due date, the membership will go into a Lapsed state and will now show Inactive. Michael made the configuration change, Thank You! Refer to the Treasurer's report for expense details.

And as a reminder, **Audit Fees for last year will be \$8500.00**

**ReSteam:** The beginning Balance was \$30,568.81. Ending Balance for ReSteam is \$30,568.81. No Change.

**>>I would like the board to consider investing the ReSteam account into a Money Market account<<**

**Money Market:** Opening balance as of Feb 1st was \$94,684.21. Interest earned was \$349.86 with an ending balance of \$95,034.07. Current interest rate is 4.59%

**FNSRM's Assets:** This includes cameras, photo printers, photo lights, laptops/printers, iPad etc., \$4,652.76.

**Cash :** A total of \$200.50 is now in the two cash boxes, \$100 & \$100.50.

### Summary

- **Checking Account**
  - Beginning Balance \$78,309.86
  - Income -- \$ 4,945.00
  - Expenses -- \$ 5,591.52
  - Outstanding Checks \$ 314.58
  - Ending Book Balance **\$77,663.34**
  
- **Resteam Account**
  - Beginning Balance \$30,568.81
  - Ending Balance **\$30,568.81**
  
- **Money Market**
  - Interest \$ 349.86
  - Balance **\$95,034.07**
  
- **Cash on hand**
  - Box1 \$100.50
  - Box2 \$100.00
  
- **Total of all Accounts \$ 203,466.72**
- **FNSRM Assets \$4,652.76**
- **Total of all Accounts and Assets \$208,119.48**

# Treasurer's Report

For the period: 4/1/2024 -4/30/2024

Report Date: May 1, 2024

## FNSRM Checking

**Beginning Book Balance @ 4/1/2024**

\$ 78,309.86

### Income

Donations-Unrestricted	\$ 20.00
Primo Easter Egg Hunt	\$ 100.00
Memberships	\$ 2,780.00
Rail Camp	\$ 1,995.00
Special Event	\$ 50.00
	\$
	\$
	\$

### Total Income

\$ 4,945.00      \$ 4,945.00

### Expenses

Advertising-FB	\$ 83.00
Bank Fees	\$ 207.22
Credit Card Fees	\$ 8.12
Donation	\$ 150.00
1st Qtr Donation NSRM	\$ 1,426.75
Educational Supplies	\$ 150.62
Events - Mothers Day	\$ 434.25
Events - Ticket Refunds	\$ 50.00
Maintenance Supplies	\$ 63.59
Merchant Account Fees	\$ 70.45
Other Business Exp - Copyright Protection	\$ 500.00
Rail Camp - Food-Hats-Supplies	\$ 2,072.96
Treasurer - ATT	\$ 75.56
WEB Site	\$ 299.00

### Total Expense

\$ 5,591.52      \$ 5,591.52

Net Revenue

\$ 646.52

**Bank Balance @ 4/30/2024**

\$ 77,977.92

---

---

\$77,977.92

### Outstanding Checks

#2592	\$ 50.62
#2593	\$ 263.96
	\$
	\$

**Ending Book Balance as of 4/30/2024**

\$ 314.58      \$ 77,663.34

**Submitted By:**

*Richard Bieniek*

Date: 5/1/2024

**Richard Bieniek, Treasurer**

**Audited by:**

Date: \_\_\_/\_\_\_/\_\_\_

# Treasurer's Report

## FNSRM ReSteam

Beginning Balance @ 4/1/2024 \$ 30,568.81

### Income

Donation-Lyon \$  
 Donation-Unrestricted \$  
 Transfer from Checking \$  
 \$

**Total Income** \$ 0.00 \$ 0.00

### Expenses

Lyon-Sight Glasses \$  
 Lyon-Special Machine Taps \$

**Total Expenses** \$ 0.00 \$ 0.00

**Ending Balance @ 4/30/2024** \$ 30,568.81

## **Money Market**

Beginning Balance @ 4/1/2024 \$ 94,684.21

### Income

Interest \$ 349.86

**Total Income** \$ 349.86 \$ 349.86

### Expenses

\$ 0.00

**Total Expenses** \$ 0.00 \$ 0.00

**Ending Balance @ 4/30/2024** \$ 95,034.07

**Beginning Balance** \$

Interest Paid this quarter \$  
 \$

**Total** 0.00

**Ending Balance** \$ 0.00

## **Cash on hand for Events**

Cash Box 1 (Used for change on cash purchases) \$ 100.50

Cash Box 2 (Used for change on cash purchases) \$ 100.00

**Sub Total excluding Assets** \$203,466.72

**TOTAL OF ALL ASSETS from pg 3** \$208,119.48

## Treasurer's Report

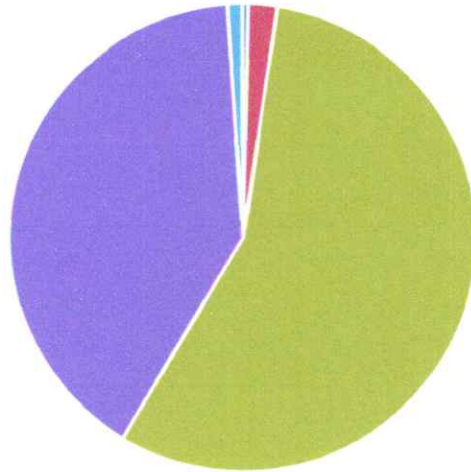
### FNSRM ASSETS

Canon Photo Printer	\$	250.00
Canon Rebel	\$	300.00
Epson ET-3850 Printer	\$	379.79
HP Laptop-Photo	\$	549.99
HP-Old Printer Treasurer	\$	45.00
HP Laptop-Old	\$	150.00
HP Laptop-Treasurer	\$	900.00
Photo Flash Units	\$	900.00
iPad	\$	459.99
Square Stand	\$	129.00
Square Mount	\$	129.00
ipad #2	\$	459.99
<b>Total</b>		<b>\$ <u>4,652.76</u></b>



## Friends Checking Account

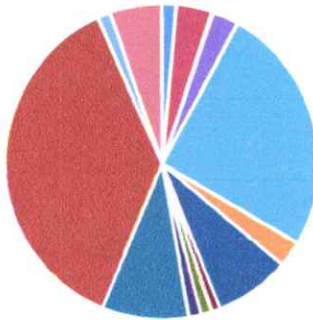
### Income



■ Donations-Unrestricted \$   
 ■ Primo Easter Egg Hunt \$   
 ■ Memberships \$   
 ■ Rail Camp \$   
 ■ Special Event \$

### Income

### Expenses



<ul style="list-style-type: none"> <li><span style="color: blue;">■</span> Advertising-FB \$</li> <li><span style="color: green;">■</span> Credit Card Fees \$</li> <li><span style="color: lightblue;">■</span> 1st Qtrr Donation NSRM \$</li> <li><span style="color: darkblue;">■</span> Events - Mothers Day \$</li> <li><span style="color: darkblue;">■</span> Maintenance Supplies \$</li> <li><span style="color: darkblue;">■</span> Other Business Exp - Copyright Protection \$</li> <li><span style="color: lightblue;">■</span> Treasurer - ATT \$</li> </ul>	<ul style="list-style-type: none"> <li><span style="color: red;">■</span> Bank Fees \$</li> <li><span style="color: purple;">■</span> Donation \$</li> <li><span style="color: orange;">■</span> Educational Supplies \$</li> <li><span style="color: darkred;">■</span> Events - Ticket Refunds \$</li> <li><span style="color: darkblue;">■</span> Merchant Account Fees \$</li> <li><span style="color: red;">■</span> Rail Camp - Food-Hats-Supplies \$</li> <li><span style="color: pink;">■</span> WEB Site \$</li> </ul>
--	---

### Expense

# Friends of the Nevada State Railroad Museum

## Statement of Activity - Checking

April 2024

	TOTAL
Revenue	
Donations	
UnRestricted	20.00
<b>Total Donations</b>	<b>20.00</b>
Easter	
Primo Egg Hunt	100.00
<b>Total Easter</b>	<b>100.00</b>
Membership	
Contributing	500.00
Membership Family	360.00
Membership Individual	210.00
Membership Senior	300.00
Membership Senior Couple	560.00
Membership Sustaining	850.00
<b>Total Membership</b>	<b>2,780.00</b>
Rail Camp Income	1,995.00
Special Event	50.00
<b>Total Revenue</b>	<b>\$4,945.00</b>
GROSS PROFIT	<b>\$4,945.00</b>
Expenditures	
Advertising FB-Expense	83.00
Bank Charges	
Bank Fees	207.22
Credit Card Fees	8.12
<b>Total Bank Charges</b>	<b>215.34</b>
Donation	150.00
Donation to NSRM	
1st Quarter	1,426.75
<b>Total Donation to NSRM</b>	<b>1,426.75</b>
Educational supplies	150.62
Events	
Mother's Day	434.25
Ticket Sales Refund	50.00
<b>Total Events</b>	<b>484.25</b>
Maintenance Supplies	63.59
Merchant Account Fees	70.45
Other Business Expenses	
Copyright Fees	500.00
<b>Total Other Business Expenses</b>	<b>500.00</b>

# Friends of the Nevada State Railroad Museum

## Statement of Activity - Checking

April 2024

	TOTAL
Rail Camp Expenses	
Food	1,163.40
Hats/Gloves	645.60
Supplies	263.96
<b>Total Rail Camp Expenses</b>	<b>2,072.96</b>
Treasurer Supplies	
ATT POS Data Plan	75.56
<b>Total Treasurer Supplies</b>	<b>75.56</b>
Web Site	299.00
<b>Total Expenditures</b>	<b>\$5,591.52</b>
NET OPERATING REVENUE	<b>\$ -646.52</b>
NET REVENUE	<b>\$ -646.52</b>

Friends of the Nevada State Railroad Museum

Money Market - 2542-1, Period Ending 04/30/2024

RECONCILIATION REPORT

Reconciled on: 05/01/2024

Reconciled by: Rick Bien

Any changes made to transactions after this date aren't included in this report.

Summary

USD

Statement beginning balance	94,684.21
Checks and payments cleared (0)	0.00
Deposits and other credits cleared (1)	349.86
Statement ending balance	<u>95,034.07</u>

Register balance as of 04/30/2024 95,034.07

Details

Deposits and other credits cleared (1)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
04/30/2024	Deposit		USBank	349.86
Total				349.86

Friends of the Nevada State Railroad Museum

Resteam (1333) - 1, Period Ending 04/30/2024

RECONCILIATION REPORT

Reconciled on: 05/01/2024

Reconciled by: Rick Bien

Any changes made to transactions after this date aren't included in this report.

---

Summary

USD

Statement beginning balance.....	30,568.81
Checks and payments cleared (0).....	0.00
Deposits and other credits cleared (0).....	0.00
Statement ending balance.....	<u>30,568.81</u>
Register balance as of 04/30/2024.....	30,568.81

Friends of the Nevada State Railroad Museum

Checking - 4353 - 1, Period Ending 04/30/2024

RECONCILIATION REPORT

Reconciled on: 05/01/2024

Reconciled by: Rick Bien

Any changes made to transactions after this date aren't included in this report.

Summary

USD

Statement beginning balance	80,304.86
Checks and payments cleared (15)	-7,163.82
Deposits and other credits cleared (39)	4,936.88
Statement ending balance	78,077.92
Uncleared transactions as of 04/30/2024	-414.58
Register balance as of 04/30/2024	77,663.34
Cleared transactions after 04/30/2024	0.00
Uncleared transactions after 04/30/2024	40.00
Register balance as of 05/01/2024	77,703.34

Details

Checks and payments cleared (15)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
03/29/2024	Check	2585	Shawn Fromer	-1,995.00
04/01/2024	Check	2586	Messy Kids	-150.00
04/01/2024	Check	2587	Adam Michalski	-83.00
04/01/2024	Expense		USBank	-207.22
04/04/2024	Check	2588	NSRM	-1,426.75
04/05/2024	Expense		AffiniPay	-70.45
04/05/2024	Expense		The Graphics Factory	-645.60
04/07/2024	Check	2589	Jennifer Satalick	-434.25
04/08/2024	Expense		Lowe's	-29.01
04/09/2024	Check	2590	Michael McClain	-299.00
04/09/2024	Check	2591	Carolyn Ingbar	-34.58
04/10/2024	Expense		DIANGELO LAW	-500.00
04/20/2024	Expense		ATT	-75.56
04/25/2024	Expense		LA Bakery	-1,163.40
04/26/2024	Check	2594	ROSEMARY F JOHNSON	-50.00
<b>Total</b>				<b>-7,163.82</b>

Deposits and other credits cleared (39)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
04/01/2024	Deposit			48.60
04/01/2024	Deposit			58.10
04/02/2024	Deposit			75.00
04/03/2024	Deposit			80.00
04/04/2024	Deposit		Diane Marley	55.00
04/05/2024	Deposit		Christopher Macmahon	35.00
04/06/2024	Deposit			20.00
04/07/2024	Deposit		Bernard Allen	40.00
04/08/2024	Deposit		Gary Evans	20.00
04/08/2024	Deposit			80.00
04/08/2024	Deposit			38.86
04/09/2024	Deposit			460.00
04/09/2024	Deposit			2,035.00
04/10/2024	Deposit			270.00
04/11/2024	Deposit		NEAL J. & HAZEL DAVIES	40.00
04/13/2024	Deposit		Wilkinson Family Trust	40.00
04/13/2024	Deposit		Danial Webster	60.00
04/13/2024	Deposit		Mike Munson	100.00

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
04/13/2024	Deposit		James Evermann	100.00
04/13/2024	Deposit		Don Hataway	40.00
04/15/2024	Deposit			19.38
04/15/2024	Deposit		HARVEY EDWARDS	100.00
04/16/2024	Deposit		DEBBE NYE	20.00
04/17/2024	Deposit			95.00
04/18/2024	Deposit		Donn Tolley	40.00
04/18/2024	Deposit		Evelyn Williams	20.00
04/19/2024	Deposit		DONALD & MARY MERUCCI	40.00
04/20/2024	Deposit		Thomas Healy	40.00
04/20/2024	Deposit		Richard Stafford	20.00
04/22/2024	Deposit			100.00
04/23/2024	Deposit		Carolyn Ingbar	250.00
04/24/2024	Deposit			110.00
04/25/2024	Deposit		DONALD C ANDERSON	40.00
04/26/2024	Deposit		STEPHEN WEBB	20.00
04/26/2024	Deposit		Jerome & Judy Blackman	100.00
04/26/2024	Deposit		Michael Flaherty	35.00
04/30/2024	Deposit		SHERRY SPIER	35.00
04/30/2024	Deposit			96.94
04/30/2024	Deposit		KARINA RANGEL	60.00
<b>Total</b>				<b>4,936.88</b>

**Additional Information**

Uncleared checks and payments as of 04/30/2024

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
04/25/2024	Check	2592	Carolyn Ingbar	-150.62
04/26/2024	Check	2593	NSRM	-263.96
<b>Total</b>				<b>-414.58</b>

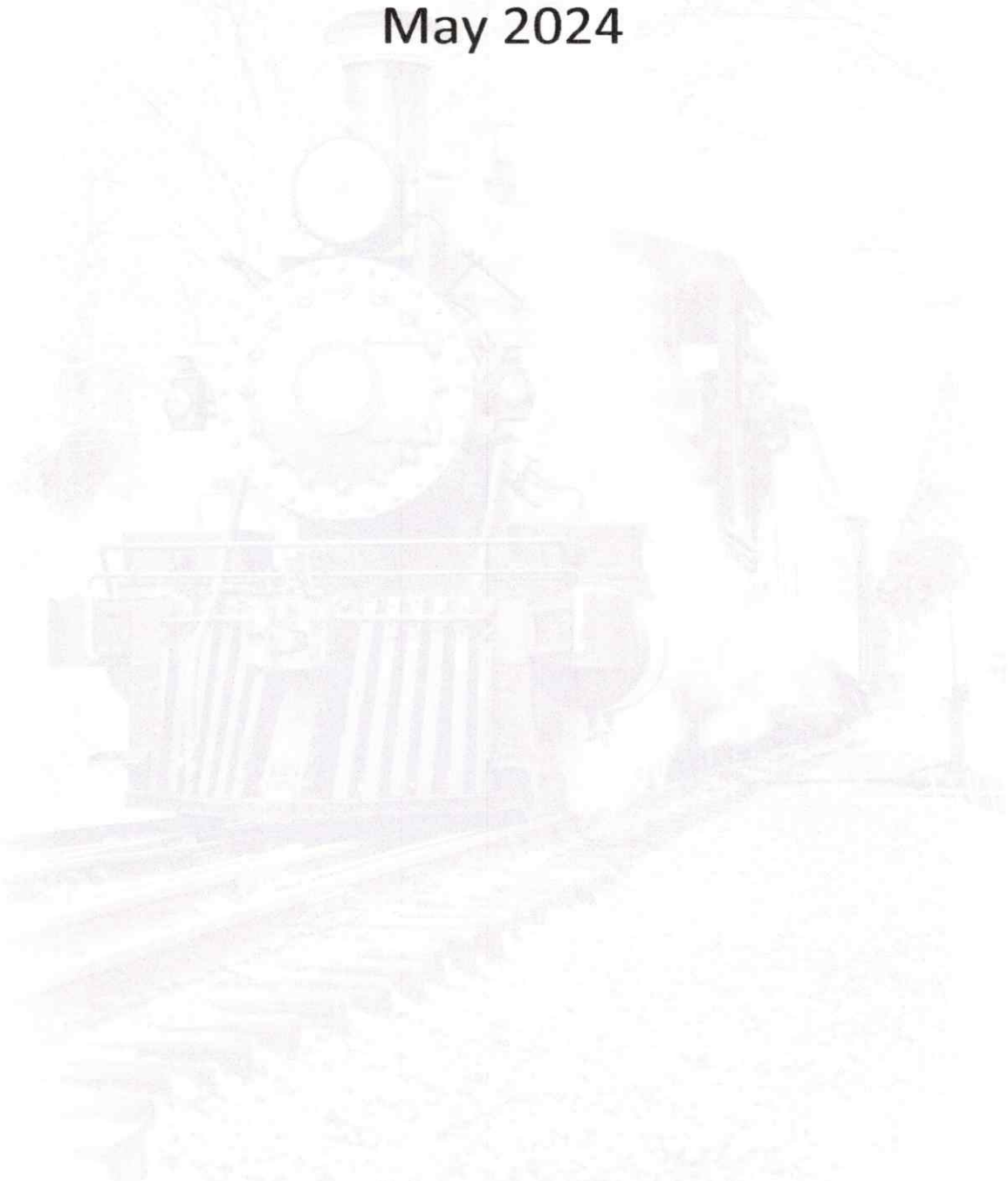
Uncleared deposits and other credits after 04/30/2024

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
05/01/2024	Deposit		STANLEY PESIS	40.00
<b>Total</b>				<b>40.00</b>

# Treasurers Report

Friends of the Nevada State Railroad Museum

May 2024



Summary	Pg1
Financial Report	Pg2
Statement of Activity Reports	Pg6
Reconciliation Reports	Pg7



## Treasurer's Report May 2024 – Summary

6/1/2024

**Checking Account:** The beginning book balance for the month of May was \$77,703.34 and the ending book balance for the month was \$58,647.14. Total income was \$1,900.00 for memberships, \$70.00 for Mother's Day and a \$20.00 unrestricted donation. Our expenses totaled \$20,956.20 for a net gain of **-\$19,056.20**. Our biggest expenses were for coach 20 and a Rail Camp refund of \$1,995.00 which met the full refund policy. Switching these reports from Bank balance to Book Balance, I made an error in using the wrong ending balance for the month of April which shows as a \$40 expense in May's report.

And as a reminder, **Audit Fees for last year will be \$8500.00**

**ReSteam-Lyon:** The beginning Balance was \$30,568.81 and we received a \$500.00 donation from Plumas Bank. On a side note, the ReSteam account was originally set up for the restoration of #8 which, is not going to happen. I've renamed this account to ReSteam-Lyon, and as we start to receive donations for coach 20, a separate account will be opened for that project as well.

**Money Market:** Opening balance as of May was \$95,034.07. Interest earned was \$276.92 with an ending balance of \$95,310.99. Current interest rate is 3.49%

**FNSRM's Assets:** This includes cameras, photo printers, photo lights, laptops/printers, iPad etc., \$4,652.76.

**Cash:** A total of \$200.50 is now in the two cash boxes, \$100 & \$100.50.

### Summary

- **Checking Account**
  - Beginning Balance \$77,703.34
  - Income -- \$ 1,900.00
  - Expenses -- \$20,956.20
  - Outstanding Checks \$17,268.15
  - Ending Book Balance **\$58,647.14**
  
- **Resteam Account**
  - Beginning Balance \$30,568.81
  - Ending Balance **\$31,068.81**
  
- **Money Market**
  - Interest \$ 276.92
  - Balance **\$95,310.99**
  
- **Cash on hand**
  - Box1 \$100.50
  - Box2 \$100.00
  
- **Total of all Accounts \$ 185,227.44**
- **FNSRM Assets \$4,652.76**
- **Total of all Accounts and Assets \$189,880.20**

# Treasurer's Report

For the period: 5/1/2024 -5/31/2024

Report Date: Jun1, 2024

## **FNSRM Checking**

**Beginning Book Balance @ 5/1/2024**

\$ 77,703.34

### Income

Donations-Unrestricted	\$ 20.00
Memberships	\$ 1,810.00
Mothers Day	\$ 70.00
	\$
Spread Sheet correction*	\$
Error switching from Bank to Book Balance	\$
	\$
	\$

### Total Income

\$ 1,900.00                      \$ 1,900.00

### Expenses

Advertising-FB	\$ 48.82
Bank Fees	\$ 208.17
Credit Card Fees	\$ 0.36
Donation NSRM-Coach 20	\$ 17,000.00
Events - Mothers Day	\$ 39.16
Maintenance Restoration-Paint Edwards Car	\$ 29.55
Merchant Account Fees	\$ 127.11
Other Business Exp - Travel Coach 20	\$ 618.58
Rail Camp - Food-Hats-Supplies	\$ 331.89
Rail CampRefund	\$ 1,995.00
Treasurer - ATT	\$ 75.56
PO Box renewal	\$ 442.00
*Spread Sheet error from April switching from	\$ 40.00
*Bank to Book Balance	\$

### Total Expense

\$ 20,956.20                      \$ 20,956.20

Net Revenue

\$ 19,056.20

**Bank Balance @ 5/31/2024**

\$ 75,915.29

---

### Outstanding Checks

#2592	\$ 150.62
#2596	\$ 17,000.00
#2598	\$ 48.82
#2599	\$ 29.55
#2600	\$ 39.16
Total	\$ 17,268.15

**Ending Book Balance as of 5/31/2024**

\$ 58,647.14

**Submitted By:** Richard Bieniek  
Richard Bieniek, Treasurer

Date: 6/1/2024

**Audited by:** \_\_\_\_\_

Date:   /  /

# Treasurer's Report

**FNSRM ReSteam**

**Beginning Balance @ 5/1/2024** \$ 30,568.81

**Income**

Donation-Lyon	\$	500.00	
Donation-Unrestricted	\$		
Transfer from Checking	\$		
	\$		

<b>Total Income</b>	\$	500.00	\$ 500.00
---------------------	----	--------	-----------

**Expenses**

Lyon-Sight Glasses	\$		
Lyon-Special Machine Taps	\$		

<b>Total Expenses</b>	\$	0.00	\$ 0.00
-----------------------	----	------	---------

<b>Ending Balance @ 5/31/2024</b>	\$	31,068.81	
-----------------------------------	----	-----------	--

**Money Market**

<b>Beginning Balance @ 5/1/2024</b>	\$	95,034.07	
-------------------------------------	----	-----------	--

**Income**

Interest	\$	276.92	
<b>Total Income</b>	\$	276.92	\$ 276.92

**Expenses**

	\$	0.00	
<b>Total Expenses</b>	\$	0.00	\$ 0.00

<b>Ending Balance @ 5/31/2024</b>	\$	95,310.99	
-----------------------------------	----	-----------	--

<b>Beginning Balance</b>	\$		
--------------------------	----	--	--

Interest Paid this quarter	\$		
	\$		

<b>Total</b>		0.00	
--------------	--	------	--

<b>Ending Balance</b>	\$	0.00	
-----------------------	----	------	--

**Cash on hand for Events**

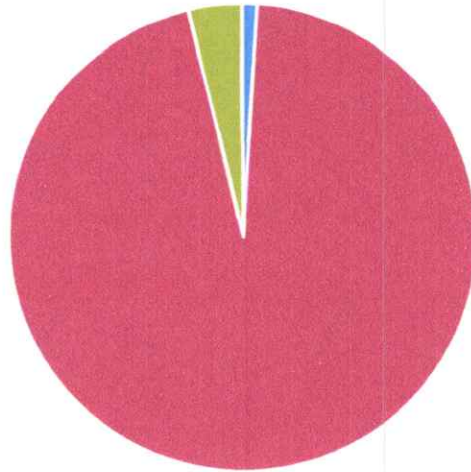
Cash Box 1 (Used for change on cash purchases)	\$	\$100.50	
Cash Box 2 (Used for change on cash purchases)	\$	\$100.00	

<b>Sub Total excluding Assets</b>			\$185,227.44
-----------------------------------	--	--	--------------

<b>TOTAL OF ALL ASSETS from pg 3</b>			\$189,880.20
--------------------------------------	--	--	--------------

**Friends Checking Account**

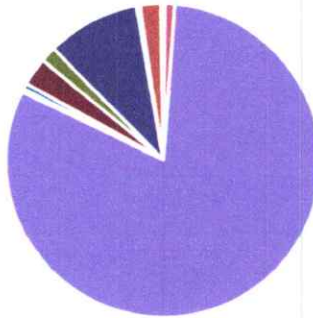
**Income**



- Donations-Unrestricted \$
- Memberships \$
- Mothers Day \$
- Mothers Day \$
- Spread Sheet correction\* \$

**Income**

**Expenses**



- Advertising-FB \$
- Bank Fees \$
- Credit Card Fees \$
- Donation NSRM-Coach 20 \$
- Events - Mothers Day \$
- Maintenance Restoration-Paint Edwards Car \$
- Merchant Account Fees \$
- Other Business Exp - Travel Coach 20 \$
- Rail CampRefund \$
- Rail Camp - Food-Hats-Supplies \$
- Treasurer - ATT \$
- PO Box renewal \$
- \*Spread Sheet error from April switching from \$
- \*Bank to Book Balance \$

**Expense**

# Treasurer's Report

## FNSRM ASSETS

Canon Photo Printer	\$ 250.00
Canon Rebel	\$ 300.00
Epson ET-3850 Printer	\$ 379.79
HP Laptop-Photo	\$ 549.99
HP-Old Printer Treaserure	\$ 45.00
HP Laptop-Old	\$ 150.00
HP Laptop-Treasurer	\$ 900.00
Photo Flash Units	\$ 900.00
iPad	\$ 459.99
Square Stand	\$ 129.00
Square Mount	\$ 129.00
ipad #2	\$ 459.99
<b>Total</b>	<b>\$ <u>4,652.76</u></b>

# Friends of the Nevada State Railroad Museum

## Statement of Activity-Checking

May 2024

	TOTAL
Revenue	
Donations	
UnRestricted	20.00
<b>Total Donations</b>	<b>20.00</b>
Membership	
Membership Family	120.00
Membership Individual	140.00
Membership Lifetime	1,200.00
Membership Senior	90.00
Membership Senior Couple	260.00
<b>Total Membership</b>	<b>1,810.00</b>
Mothers Day/Mark Twain	70.00
<b>Total Revenue</b>	<b>\$1,900.00</b>
<b>GROSS PROFIT</b>	<b>\$1,900.00</b>
Expenditures	
Advertising FB-Expense	48.82
Bank Charges	
Bank Fees	208.17
Credit Card Fees	0.36
<b>Total Bank Charges</b>	<b>208.53</b>
Donation to NSRM	17,000.00
Events	
Mother's Day	39.16
<b>Total Events</b>	<b>39.16</b>
Maintenance Supplies	
Restoration	29.55
<b>Total Maintenance Supplies</b>	<b>29.55</b>
Merchant Account Fees	127.11
Other Business Expenses	
Travel Expense	618.58
<b>Total Other Business Expenses</b>	<b>618.58</b>
Rail Camp Expenses	
Food	331.89
Refunds	1,995.00
<b>Total Rail Camp Expenses</b>	<b>2,326.89</b>
Treasurer Supplies	
ATT POS Data Plan	75.56
Post Office Box Renewal	442.00
<b>Total Treasurer Supplies</b>	<b>517.56</b>
<b>Total Expenditures</b>	<b>\$20,916.20</b>
<b>NET OPERATING REVENUE</b>	<b>\$ -19,016.20</b>
<b>NET REVENUE</b>	<b>\$ -19,016.20</b>

Friends of the Nevada State Railroad Museum

Resteam (1333) - 1, Period Ending 05/31/2024

RECONCILIATION REPORT

Reconciled on: 06/01/2024

Reconciled by: Rick Bien

Any changes made to transactions after this date aren't included in this report.

Summary

USD

Statement beginning balance	30,568.81
Checks and payments cleared (0)	0.00
Deposits and other credits cleared (1)	500.00
Statement ending balance	<u>31,068.81</u>

Register balance as of 05/31/2024 31,068.81

Details

Deposits and other credits cleared (1)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
05/17/2024	Deposit		Plumas Bank	500.00
Total				500.00

Friends of the Nevada State Railroad Museum

Money Market - 2542-1, Period Ending 05/31/2024

RECONCILIATION REPORT

Reconciled on: 06/01/2024

Reconciled by: Rick Bien

Any changes made to transactions after this date aren't included in this report.

Summary

USD

Statement beginning balance.....	95,034.07
Checks and payments cleared (0).....	0.00
Deposits and other credits cleared (1).....	<u>276.92</u>
Statement ending balance.....	<u>95,310.99</u>

Register balance as of 05/31/2024.....95,310.99

Details

Deposits and other credits cleared (1)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
05/31/2024	Deposit		USBank	276.92
Total				276.92



Friends of the Nevada State Railroad Museum

Checking - 4353 - 1, Period Ending 05/31/2024

RECONCILIATION REPORT

Reconciled on: 06/01/2024

Reconciled by: Rick Bien

Any changes made to transactions after this date aren't included in this report.

Summary

USD

Statement beginning balance.....	78,077.92
Checks and payments cleared (8).....	-4,062.27
Deposits and other credits cleared (18).....	1,899.64
Statement ending balance.....	<u>75,915.29</u>
Uncleared transactions as of 05/31/2024.....	-17,268.15
Register balance as of 05/31/2024.....	<u>58,647.14</u>

Details

Checks and payments cleared (8)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
04/26/2024	Check	2593	NSRM	-263.96
05/01/2024	Expense		USBank	-208.17
05/04/2024	Check	2595	Adam Michalski	-618.58
05/06/2024	Expense		AffiniPay	-127.11
05/19/2024	Check	2597	Gina Salerno	-1,995.00
05/20/2024	Expense		PAUL SCHAT'S BAKERY	-331.89
05/20/2024	Expense		USPS	-442.00
05/20/2024	Expense		ATT	-75.56
<b>Total</b>				<b>-4,062.27</b>

Deposits and other credits cleared (18)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
05/01/2024	Deposit		STANLEY PESIS	40.00
05/06/2024	Deposit		JOHN LINK	20.00
05/07/2024	Deposit		AMY JAHN	35.00
05/07/2024	Deposit		DON & SUSAN SOUTHWICK	10.00
05/07/2024	Deposit			1,235.00
05/08/2024	Deposit		DONALD TUCKER	20.00
05/13/2024	Deposit			9.64
05/14/2024	Deposit		BARRY OR ELIZABETH BAR...	40.00
05/14/2024	Deposit		THOMAS & ANDY GADOMSKI	60.00
05/17/2024	Deposit		JARROD DELLACHIESA	60.00
05/17/2024	Deposit		Kim Anderson	50.00
05/20/2024	Deposit		MARILYN HIRDES & RANDE...	40.00
05/20/2024	Deposit			105.00
05/20/2024	Deposit		James & Robyn Winkelman	40.00
05/23/2024	Deposit		AVE GIDDINGS	40.00
05/29/2024	Deposit		LINDA MINER	40.00
05/31/2024	Deposit		Jeff Curtin	20.00
05/31/2024	Deposit		ERIK MEIER	35.00
<b>Total</b>				<b>1,899.64</b>

Additional Information

Uncleared checks and payments as of 05/31/2024

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
04/25/2024	Check	2592	Carolyn Ingbar	-150.62
05/04/2024	Check	2596	Southern California RR Museum	-17,000.00

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
05/30/2024	Check	2598	Adam Michalski	-48.82
05/31/2024	Check	2599	Carolyn Ingbar	-29.55
05/31/2024	Check	2600	Cristol Digangi	-39.16
Total				-17,268.15

## **By-Law Update Recommendations**

Below are four recommendations to update the Friends of the Nevada State Railroad Museum by-laws proposed by the By-Laws Revision Committee (a function of the Administrative Committee) for board consideration.

### **Process Governing Board Review/Approval of By-Law Changes:**

#### Article X – Amendments To By-Laws

These By-Laws may be altered, amended, or repealed and new By-Laws may be adopted by a two-thirds majority of the entire Board of Trustees at any regular meeting or at any special meeting. All proposed amendments shall be submitted to the standing By-Law Revision Committee at least thirty (30) days before the following regular meeting of the board. The committee will present them to the Board of Trustees with the required notice at the next board meeting with their recommendation for acceptance or rejection. At least ten (10) days written notice must be given by the committee to the board of intention to amend or alter or repeal By-Laws or to adopt new By-Laws. The required notice must contain, in writing: the proposed amendments, and the problem to be solved, the solutions and the cost of such recommendations. The Board may amend any proposed amendments and adopt them without further notice being given.

\*\*\*

On January 27, 2024, the Administrative Committee met to discuss By-Law recommendations. In attendance were Rick Kohler, Barry Simcoe, David Squire, Rick Bienek, Steve Schlaifer, Bill Barbe, Ron Allen, and Bill Kohler. Out of this meeting, three recommendations (below) are being proposed to the Board of Trustees for their review and considered adoption. This meeting satisfied the "...at least thirty (30) days before the following regular meeting of the board." Requirement.

\*\*\*

This notice is being provided to the Board at the April 1, 2024 meeting to satisfy the "At least ten (10) days written notice must be given by the committee to the board of intention to amend or alter or repeal By-Laws or to adopt new By-Laws" provision as outlined above in Article X with the intent of holding a vote during the next regular Board of Trustee meeting scheduled for June 3, 2024.

\*\*\*

Contents:

Page 2 – Amendment to Article III, Section 5 – NOTICE.

Pages 3 & 4 – Proposed New By-Law for Adoption – Article III, Section 13 – SPECIAL ACTION ITEMS.

Page 5 – Amendment to Article IV, Section 4 – REMOVAL.

Page 6 – Amendment to Article III, Section 2 – NUMBER, TENURE AND QUALIFICATIONS.

1

2

Proposed Amendment to: **Article III, Section 5 – NOTICE.**

Problem to be Solved: An outdated mode of communication (Facsimile) is mentioned within the Section.

The solution: Amend the wording in the section to describe allowable communications generically as “generally accepted means of communication” without limiting to specific communication methods. A “Generally accepted means of communication” is one that is known to be employed by the entire Board and will create no expected difficulty in two-way communication. These may include (but are not limited to) telephone, text, email, instant messaging, and/or United States mail.

Cost of Such Recommendation: None

Existing Wording:

Notice of any regular or special meeting of the Board of Trustees shall be given at least ten (10) days previously thereto by written notice delivered personally or sent by mail, E-mail or facsimile to each trustee at his address as shown by the records of the corporation. If mailed, such notice shall be deemed to be delivered when deposited in the United States mail in a sealed envelope so addressed, with postage thereon prepaid. If notice is given by E-mail it shall be deemed to be delivered when sent unless the E-mail is returned as undeliverable. In that case notice shall immediately be sent by United States mail. IF notice be given by facsimile, such notice shall be deemed to be delivered when the facsimile transmission is complete. Any Trustee may waive notice of any meeting. The attendance of a Trustee at any meeting shall constitute a waiver of notice of such meeting, except where a Trustee attends a meeting for the express purpose of objection to the transaction of any business because the meeting is not lawfully called or convened. The business to be transacted at the meeting need not be specified in the notice or waiver of notice of such meeting, unless specifically required by law or by these By-Laws.

Proposed Wording (bold lettering is for visual purposes only and will be removed upon approval):

Notice of any regular or special meeting of the Board of Trustees shall be given at least ten (10) days previously thereto by written notice delivered personally or sent by **generally accepted means of communication to destinations provided by each Trustee to the corporation. Messages will be deemed to be delivered once sent unless the message is returned as undeliverable to the sender. It is incumbent upon each Trustee to ensure that their current contact information is provided to the Secretary.** Any Trustee may waive notice of any meeting. The attendance of a Trustee at any meeting shall constitute a waiver of notice of such meeting, except where a Trustee attends a meeting for the express purpose of objection to the transaction of any business because the meeting is not lawfully called or convened. The business to be transacted at the meeting need not be specified in the notice or waiver of notice of such meeting, unless specifically required by law or by these By-Laws.

3

Proposed New By-Law for Adoption: **Article III – SPECIAL ACTION ITEMS.**

Problem to be Solved: The current by-laws do not include a provision to handle ad hoc requests that may not rise to the scope of calling a Special Board Meeting or are time sensitive. We are calling these “Special Action Items”.

The Solution: Add a provision which identifies “Special Action Items” and outlines how the Board should address them.

Cost of Such Recommendation: None

Proposed New Article:

Article III, Section 13 – SPECIAL ACTION ITEMS

From time to time, special action items may be presented to a Trustee which require a quorum of the Board to approve (for example, a request for an unbudgeted expenditure). Such requests may be handled outside of a Regular or Special Board Meeting through generally accepted means of communication provided they meet the following criteria:

- The call to action is limited to a single, clearly identified action item which is expected by the presenting Trustee to generate limited discussion or controversy.

Should more than one special action item be requested, each must be handled separately and independently.

- The matter is time sensitive (undue harm would be created or a material opportunity missed if the matter is not addressed either before the next Regular Board Meeting or by the time it would take to call for, schedule, and conduct a Special Board Meeting).
- A quorum of Board Members is available to authorize the motion in an expedited fashion.

A motion for a Special Action Item shall be deemed to be 'made' by the Trustee requesting said action and 'seconded' by the first Trustee to respond in the affirmative of the motion. A Special Action Item will be considered "passed" when a number of Trustees equaling or exceeding a quorum of the sitting Board responds in the affirmative. It is critical that the Trustee communications as they relate to Special Action Item be clear and unambiguous. They are encouraged to use "Approved" or "Not Approved" or "Request to Delay" in response to the motion presented.

Should any single "Request to Delay" response be received from any Trustee ahead the required quorum of responses, the Special Action Item is to be vacated and moved to the agenda of either the next Regular Board Meeting or by calling a Special Board Meeting. A "Request to Delay" response after a quorum has responded in the affirmative shall have no impact on the Special Action Item. However, this response shall be noted by the Secretary as outlined below.

4

Any Special Action Item presented, whether passed, failed or vacated, must be documented by the Secretary to include: the motion made and by which Trustee, which Trustee seconded the motion, the votes made by Trustee (Aye, Nay, Request for Delay, or No Response), and the motion's final disposition (Passed, Failed or Vacated). The Secretary will enter this information into the minutes of the next Regular Board Meeting under Special Action Items.

Proposed Amendment to: - **Article IV, Section 4 - REMOVAL.**

Problem to be Solved: Updating the wording of the provision to include precise action necessary required to remove an officer.

The Solution: Changing the wording within the provision from "in its judgment" to "by 2/3 majority vote".

Cost of Such Recommendation: None

Existing Wording (bold lettering is for visual purposes only and will be removed upon approval):

“Any officer elected or appointed by the Board of Trustees may be removed by the Board of Trustees whenever, **in its judgment**, the best interest of the corporation would be served thereby, but such removal shall be without prejudice to the contract rights, if any, of the officer so removed.”

Proposed Wording (bold lettering is for visual purposes only and will be removed upon approval):

“Any officer elected or appointed by the Board of Trustees may be removed by the Board of Trustees whenever, **by 2/3 majority vote**, the best interest of the corporation would be served thereby, but such removal shall be without prejudice to the contract rights, if any, of the officer so removed.”

Proposed Amendment to: – **Article III, Section 2 – NUMBER, TENURE AND QUALIFICATIONS.**



Problem to be Solved: Allow for voting methods other than by mailed, paper ballot.

The Solution: Changing the wording within the provision to allow for “approved voting methods”.

Cost of Such Recommendation: Potential cost savings (card stock, printing, postage, processing) if electronic voting is authorized.

Existing Wording (bold lettering is for visual purposes only and will be removed upon approval):

The number of Trustees shall be nine (9). The members, preceding their annual meeting in October, shall, by majority vote, elect three (3) members who shall take office at the next regularly scheduled meeting of the Board thereafter and who shall serve as Trustees for a term of three (3) years. **This election shall be held by written ballot provided to all members by mail and returned to the chairman of the elections committee at least one (1) week prior to the scheduled annual meeting of the members.** However, if no more than three (3) members run for the office of Trustee then they shall be deemed to be elected by acclamation and **ballots** shall not be required. A Trustee may not serve more than three (3) full consecutive terms unless a minimum of one (1) year elapses before election to succeeding terms. In order to qualify for a position as a Trustee, the individual must be a current member in good standing and be at least **18** years of age at the time of election.

Proposed Wording (bold lettering is for visual purposes only and will be removed upon approval):

The number of Trustees shall be nine (9). The members, preceding their annual meeting in October, shall, by majority vote, elect three (3) members who shall take office at the next regularly scheduled meeting of the Board thereafter and who shall serve as Trustees for a term of three (3) years. **This election shall be held by approved voting methods to include all members. Returns are to be provided to the chairman of the elections committee at least one (1) week prior to the scheduled annual meeting of the members.** However, if no more than three (3) members run for the office of Trustee then they shall be deemed to be elected by acclamation and **voting** shall not be required. A Trustee may not serve more than three (3) full consecutive terms unless a minimum of one (1) year elapses before election to succeeding terms. In order to qualify for a position as a Trustee, the individual must be a current member in good standing and be at least **eighteen (18)** years of age at the time of election.